



2023 - 2026

#### **Our Mission:**

The Bismarck Mandan Board of REALTORS® is a professional business organization that serves its members, supports building stronger communities, and advocates for real property and ownership rights.

## The Structure of Our Strategic Plan



#### **Strategic Priorities:**

The overarching priorities that connects with BMBOR's mission and will fulfill our organization's vision.



#### Goals:

The defined outcomes that BMBOR will strive to accomplish.



#### Strategies:

Defined approaches and actions that will make our goals reality.

#### Vision:

To set the standard among local Boards of REALTORS® in service to our community and members while enhancing the value and image of our profession.





#### Our Strategic Priorities

#### **Strategic Priority**

#### Housing Opportunities

BMBOR will be a catalyst in developing collaborative approaches that address housing needs in the Bismarck-Mandan community.

#### **Strategic Priority**

#### **Professionalism & Engagement**

BMBOR will engage our members through promoting professionalism and ethics along with providing opportunities for professional growth to ensure our industry is respected and trusted.

#### Strategic Priority

#### Sustainability

BMBOR will responsibly manage its finances and be strategic in identifying new and responsible revenue opportunities in order to provide a strong and sustainable financial future for our association.



# Connecting Our Vision with Our Strategic Priorities

Strategic Plan 2023-2026



## Strategic Priority 1: Housing Opportunities

### Goal 1.1:

## Create collaborative partnerships with local and state organizations committed to addressing housing needs

#### • Strategy 1.1-A:

Hold conversations with potential partners on best approaches and areas of potential collaboration

#### • Strategy 1.1-B:

Leverage BMBOR's existing relationships with home builders, lenders, and appraisers in addressing housing needs

#### • Strategy 1.1-C:

Create, organize, and lead a community coalition around the shared purpose of developing an approach to address housing needs

#### **Our Aspiration:**

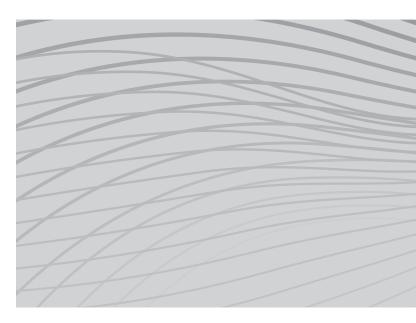
BMBOR will be a catalyst in developing collaborative approaches that address housing needs in the Bismarck-Mandan community.



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### Goal 1.2:

Collaboratively develop, propose, and pursue innovative community-based solutions to improve access to housing in the Bismarck-Mandan community



#### Strategy 1.2-A:

Working with community partners, and using all relevant and available data, conduct a comprehensive assessment to identify housing needs, challenges, and future trends

#### • Strategy 1.2-B:

Working with community partners, prioritize needs and develop practical and, where possible, innovative solutions

#### Strategy 1.2-C:

Publicly propose solutions and, where necessary, advocate for policy changes to increase access to housing in the Bismarck-Mandan community



Strategic Plan 2023-2026



## Strategic Priority 2: Professionalism & Engagement

### Goal 2.1:

Develop professional standards that are exceptional, rather than ordinary, which will establish BMBOR as a national model for professionalism and ethics

#### • Strategy 2.1-A:

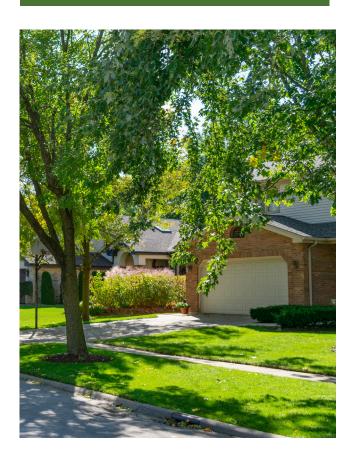
Create and promote a BMBOR Code of Conduct to guide professional behavior

#### Strategy 2.1-B:

Provide specialized and relevant REALTOR® education

#### **Our Aspiration:**

BMBOR will engage our members through promoting professionalism and ethics along with providing opportunities for professional growth to ensure our industry is respected and trusted.



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### Goal 2.2:

## Enhance leadership cultivation experiences to ensure BMBOR has a talent pipeline to continuously fill leadership positions within the association

#### • Strategy 2.2-A:

Create opportunities and provide specialized education that introduces REALTORS® to leadership roles within BMBOR

#### • Strategy 2.2-B:

Develop and implement a comprehensive leadership cultivation plan





## **Strategic Priority 3: Sustainability**

### Goal 3.1:



#### **Our Aspiration:**

BMBOR will responsibly manage its finances and be strategic in identifying new and responsible revenue opportunities in order to provide a strong and sustainable financial future for our association.

# Ensure finances and resources effectively meets BMBOR's ongoing needs and future priorities

#### • Strategy 3.1-A:

Adjust annual dues in order to responsibly meet the costs of member services

#### Strategy 3.1-B:

Identify new alternative funding sources

## Goal 3.2:

## Solidify BMBOR's financial position through best fiscal management practices

#### • Strategy 3.2-A:

Assess internal resource management processes and identify necessary improvements

#### • Strategy 3.2-B:

Develop guidelines to guide BMBOR's investment strategy and policies

#### • Strategy 3.2-C:

Develop a long-term resource management master plan







2023-2026 Strategic Plan 1



Strategic Plan Facilitated by **Jason Matthews, JM Strategies** 



Strategic Plan Designed by **Up & Running Design Company** 



